

- 1 Some professional footballers earn over \$1.5 million per week. What is the most likely reason for this?
 - A Being a footballer is a seasonal job.
 - B Some professional footballers have a unique set of skills and talent.
 - C The job is high-risk so needs to be highly compensated.
 - D The working life of a professional footballer is relatively short.

- 2 In 2017, new graduates in the UK could earn an annual salary of approximately £29 000 working in the public sector and £42 500 working in the legal profession. Identify the most likely reason why a graduate may choose to work in the public sector rather than the private sector of an economy.
 - A better promotion prospects and career progression
 - B greater job security and pension
 - C higher earning potential
 - D more opportunities to earn bonuses

- 3 Following an increase in the national minimum wage (NMW), which is most likely to reduce government expenditure on welfare payments?
 - A greater productivity of public sector workers
 - B increased consumer spending in the economy
 - C increased tax revenues from higher income taxes
 - D unemployed workers having a greater incentive to work

- 4 Women, in general, earn less than men. Which is a possible reason for this?
 - A A larger number of women work part-time or work flexible working hours.
 - B More women are enrolled on medicine and law courses.
 - C More women are focused on their careers and delaying having children.
 - D There is a greater female participation rate in the workforce.

- 5 A disadvantage of specialisation of labour for a firm is that
 - A the production process may become dependent upon a particular worker
 - B the quality of the products increases
 - C workers become skilled in the job and more productive
 - D workers make fewer mistakes

6 Explain **two** non-wage factors that affect a person's choice of occupation.

[4 marks]

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7 The UK government provides people who wish to train to be teachers of mathematics and physics with a bursary (a sum of money which does not have to be repaid). Explain **two** other ways a government may influence the supply of labour in an economy.

[4 marks]

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8 Study the following table showing the average earnings over a lifetime in 2017 for all occupations in the USA, and explain the reasons why earnings typically change over a person's lifetime. (All figures are in US dollars.)

[4 marks]

16 to 19 years	20 to 24 years	25 to 34 years	35 to 44 years	45 to 54 years	55 to 64 years	65 years and over
21 840	27 456	39 416	49 400	50 024	49 608	46 176

Source: United States Bureau of Statistics

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18 WORKERS

9 Koh Lanta is an island in southern Thailand and the main industries are fishing, farming and tourism. During the peak season, a large number of workers is required to work in hotels, guesthouses, restaurants and other businesses related to the tourism trade. Analyse the factors that affect the demand and supply of labour in the tourism industry in Koh Lanta. [6 marks]

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10 Frederica is an expert in producing hand-knitted garments. Analyse the advantages and disadvantages of specialisation of labour for an individual. [6 marks]

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