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| With reference to specific examples, explain how the following factors are barriers to development for economically less developed countries: | | | |
|  | Explanation | Diagram if appropriate | Real World Examples |
| Over-specialisation on a narrow range of products |  |  |  |
| Price volatility of primary products |  |  |  |
| Inability to access international markets. |  |  |  |
| With reference to specific examples, evaluate each of the following as a means of achieving economic growth and economic development: | | | |
| Import substitution |  |  |  |
| Export promotion |  |  |  |
| Trade liberalisation |  |  |  |
| The role of the WTO |  |  |  |
| Bilateral and regional preferential trade agreements |  |  |  |
| Diversification |  |  |  |