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The factors of production

1 Production of any good or service requires resources known as

- A factors of production.
- B land.
- C production facilities.
- D raw materials.

2 What is the generic name for the natural resources required in the production process?

- A capital
- B enterprise
- C labour
- D land

3 What is the name of the reward for use of enterprise in the production process?

- A income
- B profit
- C rent
- D salaries and wages

4 Which refers to the willingness and ability of a person to relocate from one area to another for employment purposes?

- A geographical mobility
- B incentives to work
- C occupational mobility
- D regional unemployment

5 What is the name given to manufactured resources required in the production process?

- A capital
- B enterprise
- C labour
- D land

6 With the use of a relevant example, describe the meaning of *land* as a factor of production. [2 marks]

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7 Explain **two** causes of-changes in the quantity and quality of factors of production. [4 marks]

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