IB ECONOMICS: IA RUBRIC REQUIREMENTS NEW SYLLABUS 2020

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|  | **Task** | **Notes:** |
|  | **A: Concept (3 marks)**- You’ve identified the most appropriate concept for your article and - You have returned to the concept at least 2 more times in the commentary and made some reference to it in the final paragraph |  |
|  | **B: Diagrams (3 marks)**Relevant, accurate and correctly labelled diagrams are included, with a full explanation. |  |
|  | - You’ve chosen the most appropriate diagram (the one that best explains the theory that relates most to your case) |  |
|  | - Labels: “Quantity of Apples in Kgs” “ Price of apples in dollars ($)” |  |
|  | - You have made sense of the diagram for the (unschooled) reader. Step-by-step approach |  |
|  | - You have explained WHY the curves shift (etc), not just THAT they do. |  |
|  | **C: Terminology (2 marks)**Terminology relevant to the article is used appropriately throughout the commentary. |  |
|  | - You have defined the 4-5 words most important words related to the concepts involved |  |
|  | - You have connected these definitions to the case |  |
|  | - You have used economics words whenever possible |  |
|  | **D: Application and Analysis (3 marks)**Relevant economic concepts and/or theories are applied to the article appropriately throughout the commentary. |  |
|  | - Link back to the article |  |
|  | - You have stayed focused on the theory that’s related |  |
|  | - You have developed these theories |  |
|  | - You’ve chosen the most appropriate diagram (**2max**) |  |
|  | **Analysis** There is effective economic analysis relating to the article. |  |
|  | \* No link necessary. Address elements/structure using theory. |  |
|  | - You have fully explained the diagram |  |
|  | - You have referred to areas that you’ve shaded in (i.e. consumer surplus), shifts in curves, (D1-D2). Anything that can help you to fully explain the theory. |  |
|  | - You have pointed out the extent to which what has actually happened (in real life) is not what theory would say would happen. |  |
|  | **E: Evaluation (3 marks)**Judgments are made that are supported by effective and balanced reasoning. | You could:- Identify the most important reasons or factors and support them with reasoned arguments. |
|  | - Synthesize analysis & support with justifications | -Are there advantages and disadvantages - Identify strong and justify choice |
|  | - You have evaluated using at least 3 different areas of CLASPP | - Asses short term and long term implications of strategies presented. |
|  | - You have developed your evaluative insights | -Consider any questions on the validity of a theory. IS it appropriate, reliable, relevant? |
|  | - You leave the reader feeling that they understand that this is a complicated situation, that you’ve laid out (for example) the pros and cons, stakeholder effects and the assumptions that the theory is based on fairly. | - Judge real world effectiveness. Policy limitations/constraints in real life. |
|  | - You have made it easy for the reader to understand the full picture and believe (‘to be convinced by’) your final conclusion |  |
|  | **Structure 1: Microeconomics example: Plastic Bag Problem** | **Structure 2:** |
|  | **P1 - Define and Describe -** Negative externality, market failure, what is being done (link to article) . | **Key words (150 Words)** |
|  | **P2 - Apply economics theory.** How does the use of bags cause negative externalities.**Include Diagram 1** to illustrate the problem. | **Draw the Diagram (0 Words)** |
|  | **P3 - Real life example.** Why is this a problem/market failure in reference to article. | **Fully explain your diagram (200 words)** |
|  | **P4 - Policy.** Explain how taxation (policy) works. **Diagram 2** to illustrate/explain how taxation would work. | **Develop Your Explanation (100 words)** |
|  | **P5 - Evaluation. Worth 3 marks - 200-250 words.** Pros and Cons/limitations/Negative aspects of policy to tackle this situation. Can suggest alternative solution. | **Evaluate a solution (300 words)** |
|  | **P6 - Conclusion.** Short - Pick one: Does it work? LR/SR impacts. Costs vsBenefits.Weigh consequences on different stakeholders. |  |

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