**To what Extent does the Market for American Healthcare Represent a Market Failure?**

**Criterion A: Diagrams**

• This criterion assesses the extent to which the student is able to construct and use diagrams.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Relevant diagram(s) are included but not explained, or the explanations are incorrect.

2 Relevant, accurate and correctly labelled diagram(s) are included, with a limited explanation.

3 Relevant, accurate and correctly labelled diagram(s) are included, with a full explanation.

**Criterion B: Terminology**

• This criterion assesses the extent to which the student uses appropriate economic terminology.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Terminology relevant to the inquiry is included in the commentary.

2 Terminology relevant to the inquiry is used appropriately throughout the commentary.

**Criterion C: Application**

• This criterion assesses the extent to which the student recognizes, understands and applies economic information in the context of the inquiry.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Relevant economic concepts and/or theories are applied to the inquiry.

2 Relevant economic concepts and/or theories are applied to the inquiry appropriately throughout the commentary.

**Criterion D: Analysis**

• This criterion assesses the extent to which the student can explain and develop appropriate economic theories and/or concepts in the context of the inquiry.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 There is limited economic analysis relating to the inquiry.

2 There is appropriate economic analysis relating to the inquiry.

3 There is effective economic analysis relating to the inquiry.

**Criterion E: Evaluation**

• This criterion assesses the extent to which the student synthesizes his or her analysis in order to make judgments that are supported by reasoned arguments.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Judgments are made that are unsupported, or supported, by incorrect reasoning.

2 Judgments are made that are supported by limited reasoning.

3 Judgments are made that are supported by appropriate reasoning.

4 Judgments are made that are supported by effective and balanced reasoning.

**Criterion F: Use of Conceptual Lens**

0 The work does not reach a standard described by the descriptors below.

1 Key concepts are identified and there has been an attempt to them it to the inquiry.

2 Key concepts are identified and the link to the inquiry is partially explained.

3 Key concepts are identified and the link to the inquiry is fully explained.

**Criterion G: Presentation skills**

0 Does not look at the audience or make eye contact. Lacks poise (appears nervous, fidgety, slouchy). Speaks in a way that is hard to understand.

2 Keeps eye contact with the audience most of the time—only glances at notes or slides. Shows poise and confidence. Speaks clearly and is easy to understand.

3 Keeps eye contact with the audience throughout. Shows exceptional poise and confidence. Speaks clearly, and in an engaging way that is interesting to listen to.

**Criterion H: Responses to Audience Questions**

0 Does not directly address audience questions; goes off topic.

2 Answers audience questions clearly and completely. Freely admits not knowing the answer to a question.

3 Answers audience questions clearly and completely; provides additional, relevant information. Admits not knowing the answer to a question, and provides ideas for how one might find the answers.