Year 11 Topics

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|  |  | Beginning | Developing | Mastery |
| MACROECONOMIC OBJECTIVES | Macroeconomic objectives |  |  |  |
| Economic growth |  |  |  |
|  | Inflation |  |  |  |
| Consequences of inflation |  |  |  |
| Unemployment |  |  |  |
| Balance of payments on the current account |  |  |  |
| Protection of the environment |  |  |  |
| POLICIES TO DEAL WITH ECONOMIC GROWTH, INFLATION, BOP, PROTECTION OF THE ENVIRONMENT | Economic policy and policy instruments |  |  |  |
| Fiscal policy |  |  |  |
| Monetary policy |  |  |  |
| Supply side policies |  |  |  |
| Relationship between objectives and policies |  |  |  |
| GLOBALISATION | Globalisation and multinational companies |  |  |  |
|  | Foreign direct investment and development aid |  |  |  |
|  | Winners and losers from globalisation |  |  |  |
| INTERNATIONAL TRADE | International trade |  |  |  |
|  | Protectionism |  |  |  |
|  | World trade patterns and trading blocs |  |  |  |
|  | WTO |  |  |  |
|  | Developed and developing countries |  |  |  |
| EXCHANGE RATES | Exchange rates and their determination |  |  |  |
|  | Changing exchange rates and government policy |  |  |  |