**IA COMMENTARY MARKSCHEME (3 COMPLETED IN TOTAL MAX MARKS 45)**

**Portfolio (SL/HL) -**

**Criterion A: Diagrams**

• This criterion assesses the extent to which the student is able to construct and use diagrams.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Relevant diagram(s) are included but not explained, or the explanations are incorrect.

2 Relevant, accurate and correctly labelled diagram(s) are included, with a limited explanation.

3 Relevant, accurate and correctly labelled diagram(s) are included, with a full explanation.

**Criterion B: Terminology**

• This criterion assesses the extent to which the student uses appropriate economic terminology.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Terminology relevant to the article is included in the commentary.

2 Terminology relevant to the article is used appropriately throughout the commentary.

**Criterion C: Application**

• This criterion assesses the extent to which the student recognizes, understands and applies economic information in the context of the article.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Relevant economic concepts and/or theories are applied to the article.

2 Relevant economic concepts and/or theories are applied to the article appropriately throughout the commentary.

**Criterion D: Analysis**

• This criterion assesses the extent to which the student can explain and develop appropriate economic theories and/or concepts in the context of the article.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 There is limited economic analysis relating to the article.

2 There is appropriate economic analysis relating to the article.

3 There is effective economic analysis relating to the article.

**Criterion E: Evaluation**

• This criterion assesses the extent to which the student synthesizes his or her analysis in order to make judgments that are supported by reasoned arguments.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Judgments are made that are unsupported, or supported, by incorrect reasoning.

2 Judgments are made that are supported by limited reasoning.

3 Judgments are made that are supported by appropriate reasoning.

4 Judgments are made that are supported by effective and balanced reasoning.

**Criterion F: Rubric requirements**

• This criterion assesses the extent to which the student meets the five rubric requirements for the

complete portfolio.

–– Each commentary does not exceed 750 words.

–– Each article is based on a different section of the syllabus.

–– Each article is taken from a different and appropriate source.

–– Each article was published no earlier than one year before the writing of the commentary.

–– The summary portfolio coversheet, three commentary coversheets and the article for each

commentary are included.

**Level Descriptor**

0 The work does not reach a standard described by the descriptors below.

1 Three rubric requirements are met.

2 Four rubric requirements are met.

3 All five rubric requirements are met.