Give Me Five…

Macroeconomic objectives

1.
2.
3.

Limitations of GDP as a measure of growth

1.
2.
3.

Phases of the business cycle

1.
2.
3.

Benefits of economics growth

1.
2.
3.

Problems with economic growth

1.
2.
3.
4.

Causes of inflation

1.
2.
3.

Consequences of inflation

1.
2.
3.

Functions of money

1.
2.
3.
4.

Types of unemployment

1.
2.
3.

Ways of dealing with demand deficient unemployment (cyclical unemployment)

1.
2.
3.

Types of unemployment that can be dealt with by supply side policies

1.
2.
3.
4.

Effects of unemployment

1.
2.
3.

Effects of a current account deficit

1.
2.
3.

Effects of a current account surplus

1.
2.
3.
4.

Methods of environmental protection

1.
2.
3.

Types of policy instrument

1.
2.
3.

The effect of the rate of interest on consumers and firms

1.
2.
3.

Supply side policies that restore incentives

1.
2.
3.
4.

Supply side policies that increase the quantity and quality of labor

1.
2.
3.
4.

Supply side policies that improve the flexibility of the labor market

1.
2.
3.

Types of direct tax

1.
2.
3.

Types of indirect tax

1.
2.
3.

Positive effects of expansionary fiscal policy

1.
2.
3.

Negative effects of expansionary fiscal policy

1.
2.
3.
4.
5.

Positive effects of contractionary fiscal policy

1.
2.
3.

Negative effects of contractionary fiscal policy

1.
2.
3.

Positive effects of tight monetary policy

1.
2.
3.

Negative effects of tight monetary policy

1.
2.
3.

Positive effects of monetary policy

1.
2.
3.

Negative effects of contractionary fiscal policy

1.
2.
3.