[](http://www.google.com/url?sa=i&rct=j&q=high+five&source=images&cd=&cad=rja&uact=8&docid=vvc_K6n42W_wSM&tbnid=p4oFc8bWiefsyM:&ved=0CAcQjRw&url=http://www.heraldextra.com/entertainment/community/gary-the-unicorn/rediscover-the-high-five/article_2c2fab2e-5c6b-11e3-9c1b-0019bb2963f4.html&ei=c_03VJG1M9WNNs2tgOAP&bvm=bv.77161500,d.eXY&psig=AFQjCNEJGt29uBCStyB-wjcArJBWn91byA&ust=1413041900550184)Give Me Five…

Macroeconomic objectives



Limitations of GDP as a measure of growth



Phases of the business cycle



Benefits of economics growth



Problems with economic growth



Causes of inflation



Consequences of inflation



Functions of money



Types of unemployment



Ways of dealing with demand deficient unemployment (cyclical unemployment)



Types of unemployment that can be dealt with by supply side policies



Effects of unemployment



Effects of a current account deficit



Effects of a current account surplus



Methods of environmental protection



Types of policy instrument



The effect of the rate of interest on consumers and firms



Supply side policies that restore incentives



Supply side policies that increase the quantity and quality of labor



Supply side policies that improve the flexibility of the labor market



Types of direct tax



Types of indirect tax



Positive effects of expansionary fiscal policy



Negative effects of expansionary fiscal policy



Positive effects of contractionary fiscal policy



Negative effects of contractionary fiscal policy



Positive effects of tight monetary policy



Negative effects of tight monetary policy



Positive effects of monetary policy



Negative effects of contractionary fiscal policy