**Subject / Year Group: Economics Year 12 Unit Number:** 1

**Title: Introduction to IB Economics Length of Unit:** 4 Weeks

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| **Summary of Unit**  |
| Introduction to IB Economics introduces students to the underlying principles and foundations of Economics as a subject. Students identify the characteristics of a Social Science in comparison to a natural science. Students consider the concepts of normative and positivist economics and are introduced to some of the ‘Big Thinkers’ in Economics. Students are introduced to a ‘brief history of Economics’ and look at the changing paradigms in economic thinking and application. Students also consider the TOK ways of knowing and how they apply to Economics as a lively, debatable and contemporary social science. Students are also introduced in overview to the IB course and the different standards of study. |
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| **How will progress be measured?**  |
| Diagnostic Assessment:  |  A short diagnostic multiple-choice test will be taken by students by the end of the first lesson. Covering the basic principles of how an economy functions, markets and underlying principles. Elements of the multiple-choice test will reflect the fact that some students will have studied Economics prior to IB and some will not. Some questioning will be related to students ability to analyze unseen data and respond to it. |
| Formative Assessment:  |  Students learning is assessed regularly through notes being taken in and students demonstrating their knowledge and skills by regularly presenting their learning to class. After each phase of learning a multiple choice and data response will be completed to check students’ knowledge and understanding and the development of their skills.  |
| Summative Assessment:  |  At the end of the unit students will complete a multiple-choice test on the foundations of Economics. |
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| **Support Available**  |
| Home Support:  | Kognity.com |
|  Key Contacts:   | Mr Dan Bish |