**Subject / Year Group: Economics Year 11 Unit Number:** 1

**Title: Government and the Economy (Cambridge)**

**Length of Unit:** 12 Weeks

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| **Summary of Unit** | |
| Government and the Economy. Students learn about the idea of the macro economy as the combined aggregate of all markets. They will learn about how governments make choices to engineer outcomes across 5 macroeconomic objectives; Economic growth, Employment, Inflation, Balance of Payments and Equity in the distribution of income. Like an engineer the Economist has certain tools to create preferred outcomes. Students will learn about Demand-side policies such as Fiscal and Monetary policies and Supply-side policies. Students develop their skills of analysis through learning about a number of economic indicators and through the use of data students further their understanding of the macro economy and how governments use data when deciding on appropriate interventions in the economy. | |
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| **How will progress be measured?** | |
| Diagnostic Assessment: | A short diagnostic multiple-choice test will be taken by students by the end of the first lesson. Covering the basic ways of how governments influence and intervene in the economy and the indicators they use to help them fine tune the economy. The diagnostic test focuses will be on the 3 assessment objectives of the Cambridge course. These are Knowledge and Understanding, Analysis and Critical Evaluation and Decision Making. Elements of the multiple-choice test will reflect this and include some questioning of current knowledge and some questioning related to data given to the student’s unseen. |
| Formative Assessment: | Students learning is assessed regularly through exercise books being taken in and students demonstrating their knowledge and skills by regularly presenting their learning to class. After each phase of learning a multiple choice and data response will be completed to check students’ knowledge and understanding and the development of their skills. |
| Summative Assessment: | At the end of the unit students will complete a full section of the examination paper (1 hour) on Government and the Economy. Students achievement is communicated to parents via parent conferences and reports. |
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| **Support Available** | |
| Home Support: | <http://igcseeconomics2018.weebly.com/> |
| Key Contacts: | Mr Tom D’Lima  Mr Dan Lifton |