

Differences in economic development between countries

- 1 Which refers to an increase in the economic wellbeing and standard of living within a country?

A economic development	C gross domestic product
B economic growth	D production possibility frontier

- 2 Which factor does **not** account for differences in the economic development of countries?

A exchange rate fluctuations	C population growth
B investment in education and healthcare	D productivity levels

- 3 Which is least likely to be an indicator of economic development?

A gender equality	C higher interest rates
B greater self-esteem	D political freedom

- 4 Which sector of the economy do most people in less economically developed countries (LEDCs) tend to work in?

A primary	C secondary
B public	D tertiary

- 5 Attracting foreign direct investment (FDI) will enable a country to enjoy higher levels of what?

A imports	C savings
B productivity	D unemployment

- 6 Define the term *economic development*. [2 marks]

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- 7 With reference to investment in the economy, explain the importance of savings. [2 marks]

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8 Explain how differences in population growth between countries have an impact on their level of economic development.

[4 marks]

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9 As an economy develops, there tends to be a shift away from reliance on primary and secondary sector production. Explain why this is the case.

[4 marks]

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10 Analyse how healthcare and education have a direct impact on a country's economic development.

[6 marks]

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