**Subject / Year Group:** Year 13 Economics **Unit Number:** 5

**Title:**  Development Economics  **Length of Unit:** 5 weeks

|  |  |
| --- | --- |
| **Summary of Unit** | |
| Development Economics is concerned with economically less developed countries. We have already touched upon many economic issues bearing upon economic development. In this section we will bring these together and expand upon them.  We will examine the meaning of economic development and how this is measured, the sources of economic growth and development as well as the goals of development. We will also explore a number of factors that act as barriers to as well as facilitators of growth and development, and a variety of policies that developing countries can pursue to promote their growth and development.  Development Economics brings together many concepts and tools we studied in earlier units. Development economics is a special area of economics that draws on and applies the principles of economics (micro and macro as well as international economics) to the problems of economically less developed countries.  However, it is much more than a simple application of these principles. The important questions we want to answer, such as what makes countries grow and develop, what prevents them from growing and developing, and what are the best ways to pursue growth and development objectives, cannot always be answered by use of economic principles alone. In addition, as we will discover, economic development depends very much on institutional factors, as well as on value judgements about what is considered to be good for development. Because of the special circumstances that developing economies find themselves in, it is often necessary to devise new ways of thinking about their economic problems, in order to understand and explain the nature of these problems, as well as to determine how they can best be addressed. | |
|  | |
| **How will progress be measured?** | |
| Diagnostic Assessment: | A 15 question baseline assessment will be set before the unit is studied and returned to at the end of the unit. |
| Formative Assessment: | Over the course the unit students will use a range of activities to study a range of development topics. Further, there will be frequent practive tests to ensure that students are fully understanding the content they are covering. |
| Summative Assessment: | The unit will end with a formally assessed paper 2 with a choice of 2 Development Economics questions from 3. This assessment will have a high weighting in the December 2019 report together with the Year 13 mock exam. |
|  | |
| **Support Available** | |
| Useful resources: | All IB Economics resources and support materials are available on the Humanities Department website to be found at - <http://www.bishoustonhumanities.net/economics-home.html> |
| Key Contacts: | Dan Bish – Teacher of Economics |