



Clues across

5. A long-term loan for the purchase of property (8)
6. The term used to describe financial assets that can be converted into cash easily and quickly (6, 6)
9. The main bank in an economy responsible for managing the stability of the national currency and the money supply (6, 4)
10. Also known as clearing banks, these banks provide financial services to many individuals and businesses via the internet and through retail branches located in many towns and cities (10, 5)
11. Trading or swapping goods and services without money. This form of exchange requires a double coincidence of wants (6)
12. A good money must be acceptable to fulfil this function (6, 2, 8)

Clues down

1. A measure of the average number of times each unit of the money supply in an economy changes hands in a given period of time (8, 2, 11)
2. A charge applied to a loan as a percentage of the amount borrowed. It is the cost of borrowing money (8, 4)
3. Term used to describe an organization, such as a bank or credit union, that brings together customers who want to save money and others who wish to borrow it (9, 12)
4. The total of bank deposits and notes and coins in an economy (5, 6)
7. A function of money that is eroded when there is high or rapidly rising inflation in an economy (5, 2, 5)
8. Another term used to describe the exchange of goods and services between producers and consumers, usually for money (5)